The Martin Group of Companies

Incorporating:

HW Martin Holdings Limited

HW Martin Fencing and Forestry Limited

HW Martin Traffic Management Limited

HW Martin Safety Fencing Limited

HW Martin Fleet Maintenance Limited

Amber Langis

Premier Waste Recycling Limited

Lochrin Bain Limited

King Vehicle Engineering Limited

King Trailers Limited

King Transport Equipment Limited

King Highway Products Limited

Safety Vehicle Hire and Lease Limited

Virtus Traffic Management Solutions Limited

Group Tax Strategy

Document History

Written by	Anna-Kay Shaw	
Authorised by	Marie Walters	

Review Date	Reviewed By		Comments / Amendments	Version
25 June 2025	Anna-Kay Shaw		Annual review. Change to naming convention to show policy is controlled by finance.	2.0
28 June 2024	Anna-Kay Shaw		Annual review. No changes.	1.3
26 February 2024	Marie Walters		Interim review to reflect authorization name change.	1.2
13 June 2023	Marie Walters		Annual Review	1.1

In accordance with the UK statutory obligation under para 16(2), schedule 19 of the Finance Act 2016, The Martin Group of Companies ("the Group") presents its UK tax strategy. In this strategy, references to the "Group" are to all the entities listed above. The strategy outlines the approach of the Group to tax related risk management and governance arrangements.

Overview.

The Martin Group of Companies is a long-established group of privately owned companies based and operating in the UK. The Group operates predominantly in the Construction and Waste Recycling industries along with related manufacturing companies.

The Group is financially healthy which allows it to undertake projects and maximize opportunities to expand into new sectors and adapt to changing markets. The Group strives to build strong long-term relationships with key stakeholders underpinned by responsible policies and practices to ensure ethical principles are adhered to.

The overall tax strategy of the Group is to ensure all applicable legal and statutory requirements are met whilst operating in a tax efficient manner.

The Group is dedicated to ensuring compliance with all relevant statutory regulations, which includes paying the correct amount of tax on or before it falls due and having open communication channels with HMRC.

Approach to Risk Management and Governance.

The Group actively works to ensure that no activity will be entered into that may mislead UK tax authorities. The majority of the industries that the Group operates in are highly regulated and supply chain records have to be maintained to ensure compliance. This environment of strict controls allows the Group to undertake a continual risk assessment process and identify risks at the earliest opportunity.

Senior management and directors have a very hands-on approach to the business operations and are heavily involved at every level to ensure compliance. The management principles of the Group have always been to meet its obligations as they fall due. This principle extends to "UK Taxation" which includes Corporation Tax, PAYE, NIC and other employee taxes, VAT, Insurance Premium Tax, Stamp Duty Land Tax and other property taxes, Customs and Excise Duties and withholding taxes and is supported by a low-risk attitude and good track record of tax compliance. Relevant procedures and controls are under regular review to ensure mitigation of these risks.

The Group acknowledges the complexities of UK tax laws and employs an in-house Finance Compliance Manager supplemented by external advisors for specialist advice when required.

Attitude towards tax planning.

The implications of UK tax law is considered whenever commercial decisions or operational changes are being made. The Group's aim is to ensure that we are compliant with all tax legislation whilst maximizing any tax incentives, reliefs and exemptions.

External advisors are consulted in regarding any unusual or significant transactions. The Group's policy is not to enter any artificial tax planning arrangements. Commission or facilitation of fraud or tax evasion by supplier or any associated person with the Company, is by no mean acceptable by the Group.

Level of risk the Group is prepared to accept.

In addition to the above where tax risks are identified through continual risk assessment process, tax risks are also identified through strategic planning, discussions with external auditors, tax advisors and HMRC. The Group takes a proactive approach to tax management through the implementation of rigorous policies and procedures and key controls. The Group seeks to be fully compliant with regulatory and other obligations and to act in a way that upholds our reputation and social corporate responsibilities. The Group monitors new tax legislation and adjust existing policies where necessary to ensure compliance.

Relationship with HMRC

The Group maintains an open and transparent relationship with HMRC and maintain regular communication. The Group respond to any correspondence or enquiry received from HMRC as a matter of priority and seek professional advice promptly should further clarification be required. Any unwittingly errors made are communicated to HMRC as on as reasonably practicable upon identification.

M Walters

Marie Walters
Chief Finance Officer