

# The Martin Group of Companies

Incorporating:

H W Martin Holdings Limited

H W Martin Fencing and Forestry Limited

H W Martin (Traffic Management) Limited

H W Martin Safety Fencing Limited

H W Martin (Plant) Limited

Amber Langis

Premier Waste Recycling Limited

Lochrin Bain Limited

King Vehicle Engineering Limited

King Trailers Limited

King Transport Equipment Limited

King Highway Products Limited

Safety Vehicle Hire and Lease Limited

Virtus Traffic Management Solutions Limited

## Group Tax Strategy

### Document History

Written by	Marie Walters	<i>M Walters</i>
Authorised by	Robin Akers	<i>RA</i>

Review Date	Reviewed By	Comments / Amendments	Version
28 June 2024	Marie Walters <i>M Walters</i>	Annual review. No changes.	1.3
26 February 2024	Marie Walters <i>M Walters</i>	Interim review to reflect authorization name change.	1.2
13 June 2023	Marie Walters <i>M Walters</i>	Annual Review	1.1

In accordance with the UK statutory obligation under para 16(2), schedule 19 of the Finance Act 2016, The Martin Group of Companies (“the Group”) presents its UK tax strategy. The strategy outlines the approach of the Group to tax related risk management and governance arrangements.

### **Overview**

The Martin Group of Companies is a long-established group of privately owned companies based and operating in the UK. The Group operates predominantly in the Construction and Waste Recycling industries along with related manufacturing companies.

The Group has a strong financial base which allows it to undertake projects and maximize opportunities to expand into new sectors and adapt to changing markets. The Group strives to build strong long-term relationships with key suppliers and customers and works closely with all stakeholders to ensure ethical principles are followed at all times.

The overall tax strategy of the Group is to ensure all applicable legal and statutory requirements are met whilst operating in a tax efficient manner.

The Group is dedicated to ensuring compliance with all relevant statutory regulations, which includes paying the correct amount of tax on or before it falls due and having open communication channels with HMRC.

### **Approach to Risk Management and Governance**

The Group actively works to ensure that no activity will be entered into that may mislead UK tax authorities. The majority of the industries that the Group operates in are highly regulated and supply chain records have to be maintained to ensure compliance. This environment of strict controls allows the Group to undertake a continual risk assessment process and identify risks at the earliest opportunity.

Senior management and directors have a very hands-on approach to the business operations and are involved at every level to ensure compliance. The management principles of the Group have always been to meet its liabilities as they fall due, which can be evidenced by the lack of debt throughout the companies. This principle extends to all types of taxation and is supported by a low-risk attitude and good track record of tax compliance. Relevant procedures and controls are under regular review to ensure mitigation of these risks.

The Group acknowledges the complexities of UK tax laws and employs an in-house Finance Compliance Manager supplemented by external advisors for specialist advice when required.

### **Tax planning**

The implications of UK tax law is considered whenever commercial decisions or operational changes are being made. The Group’s aim is to ensure that the legislation is complied with whilst maximising any government incentives and reliefs. External

advisors are consulted with regard to any unusual or significant transactions. The Group's policy is not to enter into any artificial tax planning arrangements.

**Relationship with HMRC**

The Group respond to any correspondence or enquiry received from HMRC as a matter of priority. The Group policy is to maintain open and transparent communication with the regulatory authorities at all times. External advice is promptly sought should clarification be required.



Robin Akers  
Managing Director